

Message Text

UNCLASSIFIED

PAGE 01 MADRID 03322 291855Z
ACTION TRSE-00

INFO OCT-01 EUR-12 EA-12 ISO-00 AID-05 CIAE-00 COME-00
EB-08 FRB-01 INR-10 NSAE-00 USIA-15 XMB-04
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 /082 W
-----025865 291858Z /50

P 291835Z MAR 78
FM AMEMBASSY MADRID
TO SECSTATE WASHDC PPRIORITY 4032
INFO AMEMBASSY ANKARA
AMEMBASSY ATHENS
AMEMBASSY BERN
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMEMBASSY CANBERRA
AMEMBASSY COPENHAGEN
AMEMBASSY DUBLIN
AMEMBASSY HELSINKI
AMEMBASSY THE HAGUE
AMEMBASSY LISBON
AMEMBASSY LONDON
AMEMBASSY LUXEMBOURG
AMEMBASSY OSLO
AMEMBASSY OTTAWA
AMEMBASSY PARIS
AMEMBASSY REYKJAVIK
AMEMBASSY ROME
AMEMBASSY STOCKHOLM
AMEMBASSY TOKYO
AMEMBASSY VIENNA
AMEMBASSY WELLINGTON

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BRUSSELS ALSO FOR EEC

PARIS ALSO FOR USOECD
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E.O. 11652: N/A
TAGS: ETRD, EGEN
SUBJECT: MIXED CREDITS

REF: STATE 75697

1. QUESTIONS RAISED IN REFERENCED TELEGRAM ABOUT MIXED CREDITS AND TIED AID CREDITS "WHICH DO NOT QUALIFY AS OFFICIAL DEVELOPMENT ASSISTANCE" DO NOT APPEAR TO APPLY TO SPAIN DIRECTLY. UNLIKE MOST OTHER OECD MEMBERS, SPAIN MAINTAINS NO BILATERAL, CONCESSIONAL AID PROGRAM. IT IS A MEMBER OF VARIOUS WORLD AND REGIONAL DEVELOPMENT INSTITUTIONS (IBRD, IDB, AFRICAN DEVELOPMENT BANK, ETC.) BUT ACCORDING TO EMBASSY SOURCES, ITS CONTRIBUTIONS ARE UNTIED.

2. THE SPANISH GOVERNMENT DOES HAVE AN ACTIVE EXPORT STIMULATION PROGRAM AND PROVIDES LOW COST FINANCING TO THE GOVERNMENT EXPORT BANK AND GOVERNMENT SUBSIDIZED LOANS TO PRIVATE BANKS FOR EXPORT PURPOSES. IT ALSO HAS A SERIES OF BILATERAL LINES OF TRADE CREDIT FOR SELECTED COUNTRIES. HOWEVER, THESE CREDITS ARE OFFERED ON COMMERCIAL NOT CONCESSIONAL TERMS. IN GENERAL, SPAIN NOW FOLLOWS THE OECD CONSENSUS ON INTEREST RATES AND MATURITIES FOR EXPORT FINANCING. STABLER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT AGREEMENTS
Control Number: n/a
Copy: SINGLE
Draft Date: 29 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978MADRID03322
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780136-0827
Format: TEL
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780314/aaaaall.tel
Line Count: 81
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 127f5ebb-c288-dd11-92da-001cc4696bcc
Office: ACTION TRSE
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 75697
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3171578
Secure: OPEN
Status: NATIVE
Subject: MIXED CREDITS
TAGS: ETRD, EGEN, EAID, SP, US
To: STATE
Type: TE
vdkgvwkey: odhc://SAS/SAS.dbo.SAS_Docs/127f5ebb-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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